A RESOLUTION OF THE CITY OF VERSAILLES APPROVING A CONTRACT FOR THE SALE OF WATER TO THE SOUTH WOODFORD WATER DISTRICT OF VERSAILLES.

WHEREAS, the South Woodford Water District (the "District"), as operator of a water distribution system (the "System"), has agreed with the City of Versailles (the "City") to obtain its supply of water per Water Purchase Contract from the City; and

WHEREAS, the District and the City have caused and executed a Water Purchase Contract, as amended (the "Contract"), which sets out the details of the agreement between them; and

WHEREAS, the Farmers Home Administration ("FmHA"), which has agreed to finance (under certain conditions) the project to be undertaken by the District for the expansion of its System, has approved the form of the said Contract, which is now before the City Council of the City for approval,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF VERSAILLES, acting by and through its City Council, AS FOLLOWS:

Section 1. As referred to in the preamble, the City does hereby reaffirm its Contract to sell water to the South Wood PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE Water District and agrees for Paragraph 5 of the Contract to be OCT 14 1994 amended to read as follows:

SOUTH WOODFORD

PURSUANT TO 807 KAR 5:011, SECTION 9 (1) Jordan C. Meel BY.

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AMEND PARAGRAPH 5 TO READ AS FOLLOWS:

"5. The term of this Contract shall be for a period of forty years from the date of completion of the Project of South Woodford Water District referred to in the preamble hereto as financed by "an additional loan from --- the United States of America", being the Project established under the Letter of Conditions of the Farmers Home Administration to the South Woodford Water District, dated March 2, 1987, as amended. The date of completion of the Project shall be certified to the City by letter from the Chairman of the District."

Section 2. The Contract Amendment is hereby approved and the Mayor is hereby authorized and directed to execute said amendment to the Contract, and the City Clerk to attest the same, after which said amended Contract shall be effective when executed by the District and delivered.

Section 3. The provisions of this Resolution may be supplemented by further rules and regulations to be promulgated with regard to administrative matters.

Section 4. All resolutions, ordinances or parts thereof in conflict with the provisions of this Resolution are, to the extent of such conflict, hereby repealed. Earlier versions of the Contract are superseded by the version hereby approved.

Section 5. This Resolution shall be in full force and effect upon adoption, as provided by law.

ADOPTED BY THE CITY COUNCIL OF THE CITY OF VERSAILLES at a meeting held on September 1, 1987, signed by the Mayor and attested under seal by the City Clerk.

Noel. Mavor

PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE

OCT 14 1994

PURSUANT TO 807 KAR 5:011, SECTION 9(1) rdan C. Heel FORTHER

I, the undersigned, City Clerk of the City of Versailles, Kentucky, do hereby certify that the foregoing is a true copy of a Resolution duly adopted by the City Council of said City at a meeting held on September 1, 1987, signed by the Mayor, attested under seal by me as City Clerk, and now in full force and effect.

WITNESS my hand and the seal of said City, this 2nd Day of September, 1987.

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(SEAL)

ATTEST:

Reata B. Buffin.

CERTIFICATION